REQUEST FOR PROPOSAL (RFP)

Tender Id: 2026_MCGM_1356287

Brihanmumbai Municipal Corporation (BMC)

Name of Assignment: Selection of Green Certification Agency for providing Second Party Opinion on Brihanmumbai Municipal Corporation's (BMC's) Green Bond Framework

Issued on: November, 2026

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NOTICE FOR REQUEST FOR PROPOSAL (RFP)

BRIHANMUMBAI MUNICIPAL CORPORATION
(DEPARTMENT: MUMBAI SEWAGE DISPOSAL PROJECT)

1. The Municipal Commissioner of Brihanmumbai Municipal Corporation invites online RFP in three packet system (Packet A, B & C) on Quality and Cost Based Selection (QCBS) for **"Selection of Green Certification Agency for providing Second Party Opinion on BMC's Green Bond Framework".** Tender copy can be downloaded from e-tendering portal of Government of Maharashtra, https://mahatenders.gov.in.
2. The contract period for the subject work is 12 months inclusive of monsoon.
3. **Evaluation Process**

A. Post-Qualification Criteria

Bidders to submit following documents to fulfil the post-qualification criteria failing which the bid shall be summarily rejected:

S.N	Post-Qualification Criteria (PQC)	Supporting Documents
PQ 1	The Bidder should be a legally incorporated entity in India or an internationally recognised entity permitted to provide Second Party Opinion on Green Bond Framework.	Certificate of Incorporation/ Registration; PAN; GST registration; registered office details, Memorandum of Association (MoA) and Articles of Association (AoA)
PQ 2	The Bidder should have minimum average annual turnover of **Rs. 3 Cr for last 3 financial years from FY 2023-24 to FY 2025-26** and **positive net-worth as on 31.03.2026.**	Audited financial statements for the last 3 financial years + CA-/ Statutory Auditor's certified net-worth and turnover certificate
PQ 3	The Bidder should have a successfully completed assignments in SPO/ External Review of any ULB/ Municipal Body during preceding 7 years from the date of RFP- i. One assignment not less than 10.6 lacs (Excluding GST) **OR** ii. Two assignments not less than 7.08 lacs (Excluding GST) **OR** iii. Three assignments not less than 5.31 lacs (Excluding GST)	Copy of Work order, Work Completion Certificate.
PQ 4	The Bidder should have a minimum 3 years of experience in sustainability/ESG assessment, green finance, climate finance, environmental certification or related fields.	Certificate of Incorporation + self-certified experience statement / Undertaking showing date of commencement of relevant ESG/green finance services; supporting work orders/contracts
PQ 5	The Bidder should have completed at least 3 external reviews/Second Party Opinions for Green, Social, Sustainability or Sustainability-Linked Bonds during the preceding 5 years, of which at least 1 should be of Green Bond Frameworks and	Copy of SPO/external review report or publicly available link; work order/appointment letter; Work orders/engagement letters.

	at least 1 assignment should have been for municipal/ local-government entities.	
PQ 6	The Bidder should demonstrate experience in assessing alignment with: • ICMA Green Bond Principles (GBP) • Applicable SEBI Green Debt Securities framework • Climate Bonds/other recognised green bond standards, where relevant Applicable environmental and sustainability taxonomies/standards.	Sample SPO reports demonstrating assessment against ICMA Green Bond Principles, Climate Bonds Standards or other recognised frameworks
PQ 7	The Bidder should have a multi-disciplinary resources of at least 3 key professionals with 7 years relevant experience each covering sustainable finance/ESG and environmental/project technical assessment with atleast one key professional experienced in Green Certification.	CVs of proposed key professionals + relevant assignment list
PQ 8	The Bidder to undertake that its directors, partners, senior management and personnel assigned to the assignment have no conflict of interest and has no material financial/ business relationship with BMC that could create a conflict.	Signed Declaration of Independence and Conflict of Interest from authorised signatory, covering the bidder, directors/partners and proposed team. Undertaking on Rs. 500 stamp paper
PQ 9	The Bidder to undertake that company is neither blacklisted nor debarred or found guilty of any corrupt or fraudulent practices by any Government / Government Agency / PSU / ULB / any regulatory authority during the last five (5) completed financial years, i.e., from FY 2021–22 to FY 2025–26.	Undertaking on Rs. 500 stamp paper

It is to be noted that technical bids of the bidders qualifying the above post-qualification criteria only shall be considered for further evaluations.

The bidders who do not fulfil these criteria shall be disqualified and their Packet-C shall not be opened. Similarly, Packet-C of the Consultants who fail to score a minimum of 60 marks in technical evaluation shall not be opened.

4. Interested Bidder may obtain further information from the office of the Chief Engineer (MSDP) on working days between 10:00 hours to 18:00 hours at the following address.
Chief Engineer (MSDP),

2nd floor, Engineering Hub Building,
Dr. E. Moses Road, Near Worli Naka,
Worli, Mumbai-400 018.

E-mail: che.msdp@mcgm.gov.in
dyche02mne.msdp@mcgm.gov.in

5. All interested bidders whether already registered or not registered with BMC, are mandated to get registered with Mahatenders portal for e-tendering process, Login

Credentials to participate in the online tendering process on the above-mentioned portal. The details of the same are available on the e-tendering portal (https://www.mahatenders.gov.in) under Help for contractors.

6. For the registration, enrolment for digital signature certificate & user manual; Bidder may please refer to respective links provided in e-tendering tab on the website portal https://www.mahatenders.gov.in The Bidders can get digital signature from any one of the Certifying Authorities (CA's) licensed by the controller of Certifying Authorities namely Safescrypt, IDRBT, National Informatics Centre, Customs, MTNL, GSFCande-MudhraCA, etc.

7. Bidders are also advised to refer to "Bidders Manual Kit" and "Help for Contractors" available at https://mahatenders.gov.in/nicgep/app for further details about the e-tendering process.

8. The RFP documents shall be downloaded from e-tender portal https://www.mahatenders.gov.in as per schedule given hereunder after online payment of **INR 3,993/- + applicable 18% GST** through Payment Gateway.

9. Tenders must be accompanied by **Tender Security/Earnest Money Deposit (EMD) of Rs.15,000/-** to be paid online through payment gateway of e-tender Portal https://www.mahatenders.gov.in, on or before the end date & time of submission of tender.

10. Packet A, B and C shall be opened on dates as mentioned in Header data. All the bidders if they so wish, can be present at the time of opening of Bids, in the office of Chief Engineer (MSDP). The Packet-C shall be opened if Bid submission in Packet A & B satisfies/includes all the requirements and same are found acceptable to the Authority.

11. Bidders shall express the price of their services in the Local currency (Indian Rupees only). All payments shall be made in INR and not in any other currency.

12. Other details can be seen in e-tender document. The dates and time for submission and opening of the bid are as shown in the Header Data; if there are any changes in the dates, the same will be displayed on the e-tendering portal https://www.mahatenders.gov.in

13. BMC will not be responsible for delays in online submission due to any reason. For this, bidders are advised to upload the complete bid proposal well in advance before the due date and time so as to avoid issues like slow speed, choking of web site due to heavy load or any other unforeseen problems.

14. The BMC shall not be liable for any omission, mistake or error in respect of any of the above or on account of any matter or thing arising out of or concerning or relating to the Bid or the Bidding Process, including any error or mistake therein or in any information or data given by the Authority.

15. The BMC reserves the right to cancel the e-tender before submission/opening of e-tenders, to postpone the e-tenders submission/opening dates and to accept/ reject any or all e-tenders without assigning any reason thereof at any stage.

Sd/-
Chief Engineer (MSDP)

HEADER DATA

Tender ID	**2026_MCGM_1356287**
Name of Organization	Brihanmumbai Municipal Corporation (BMC)
Subject	**"Selection of Green Certification Agency for providing Second Party Opinion on BMC's Green Bond Framework".**
Tender Fee	Rs.3,993/- + 18% GST as applicable
Bid Security Deposit/EMD	Rs. 15,000/-
Start Date of Issue and Sale of Tender	20.11.2026 from 11:00 Hrs
Last date & time for sale of tender	07.12.2026 till 14:00 Hrs
Bid Submission Start Date	20.11.2026 from 11:00 Hrs
Last date of submission of Packet A, B and Packet C (Online) & Receipt of Bid Security Deposit.	07.12.2026 till 16:00 Hrs
Opening of Packet A	08.12.2026 after 16:00 Hrs
Opening of Packet B	08.12.2026 after 16:05 Hrs
Opening of Packet C	11.12.2026 after 16:00 Hrs
Address for Communication	Office of Chief Engineer (Mumbai Sewage Disposal Project), Second Floor, Engineering Hub Building, Dr E Moses Road, Worli Naka, Worli, Mumbai-400 018. e-mail ID: che.msdp@mcgm.gov.in and dyche02mne.msdp@mcgm.gov.in
Venue for opening of Bid	On-line in the office of Ch. Engr (Mumbai Sewage Disposal Project)

This tender document is not transferable.

The BMC reserves the rights to accept any of the application or reject any or all the application received for above subject without assigning any reason thereof.

Sd/-
Ch. Eng. (MSDP)

SPECIAL INSTRUCTIONS TO BIDDERS FOR E-TENDERING

1. Refer the website https://www.mahatenders.gov.in under Bidders Manual Kit, for "Instructions to Bidder.
2. Following documents shall be uploaded by the consultants in the folder named "Bidder Documents' in the online e-Tender

   I. The **e-Packet 'A'** shall contain the following-

      a) Bidders will have to create their e-wallet for online payment. Tender Security Deposit/Earnest Money Deposit (EMD) of Rs. 15,000/- to be paid online payment gateway on e-tendering portal. System will generate acknowledgement of the EMD paid from e-wallet of the bidder, the scanned copy of which shall be uploaded in Packet-A

      b) In case of Indian consultants, scanned copy of Goods and Service Tax (GST) Registration Certificate is mandatory. Those not registered shall submit an undertaking to that effect.

      c) In case of Indian consultants, scanned copy of 'PAN document and photographs of the individuals, owners, Karta of Hindu undivided family, firms, private limited companies, registered co-operative societies, partners of partnership firms and at least two Directors, if number of Directors are more than two in case of Private Limited Companies, as the case may be However, in case of Public Limited Companies, Semi Government Undertakings, Government Undertakings, no PAN documents will be insisted.

      d) Scanned copy of Company Registration Certificate

      e) Scanned copy of latest Partnership Deed, in case of Partnership firms (wherever applicable).

      f) Scanned copy of duly registered Power of Attorney, wherever applicable.

      g) Valid e-Mail IDs of the consultants and name for correspondence.

   The department reserves the right to seek clarifications/information /shortfalls from a consultant. If required, the content of the scanned copies of the documents uploaded in Packet-A will be compared with the original documents. If any discrepancies are observed, such consultants will be disqualified from the bidding process.

   Note: Packet-B of the tender shall be opened, in case the tenderer meets all the requirements specified for Packet-A.

II. The **e-Packet 'B'** shall contain the copies of following documents-

- Scanned copy of Documents in support of meeting the post qualification criteria defined in the tender.
- Complete Technical Proposals – as per Section 3- Technical Proposal – Standard Forms
- Digitally signed complete Tender Documents including Addenda, corrigenda if any.

The department reserves the rights to seek clarifications/information/shortfalls from a consultant.

Consultants may note that Municipal Commissioner shall reject the bid if the consultant submits the conditional tender, stipulates hedging condition/own conditions and also stipulates the validity period less than what is stated in the tender

If required, the content of the scanned copies of the documents uploaded in e-Packet-B will be compared with the original documents. If any discrepancies are observed such consultants will be disqualified from the bidding process.

Note:

The consultant should furnish official e-mail IDs of the firm for communication. Any communication with the bidder will be made on such provided e-mail IDs only.

If any additional information is requested by BMC, then such additional information should be e-mailed within the period stipulated. If additional information is not received in stipulated time, in such lapses, BMC shall not be responsible, and it will be treated as Non-Compliance of additional information by the Consultant.

III. **The e-Packet 'C' and Folder 'C'**

The Bidder shall submit the Commercial bid (Packet-C and Folder-C) online by filling Complete Financial Proposal as follows.

The bidder shall fill ONLINE the total cost of financial proposal as per Section 4. Financial Proposal.

Once opening date and time of the e-Packet 'C' is expired, BMC can open the commercial online Bids submitted by the consultants. A bid comparison report would be generated which will give ranking of consultants according to the total

cost. The final selection will be as per ‘Quality and Cost Based Selection (QCBS)' method.

NOTE: This e-Tendering process is covered under Information Technology ACT & Cyber Laws as applicable.

PART I

Section 1. Letter of Invitation

Tender Id: 2026_MCGM_1356287
20 / 11/2026

Brihanmumbai Municipal Corporation invites proposals to provide the following certification services (hereinafter called "Services"): **"Selection of Green Certification Agency for providing Second Party Opinion on BMC's Green Bond Framework".** More details on the Services are provided in the Terms of Reference (Section5).

1. The RFP includes the following documents:

   E-tender notice, Instructions to Tenderer

   Section 1 - Letter of Invitation
   Section 2 - Instructions to Consultants and Data Sheet
   Section 3 - Technical Proposal - Standard Forms
   Section 4 - Financial Proposal
   Section 5 - Terms of Reference

2. Details on the proposal's submission date, time and address are provided in Clauses 16.4 and 16.5 of the ITC.

Yours sincerely,

Authorized Signatory

Section 2. Instructions to Consultants (ITC) and Data Sheet

A. General Provisions

1. Definitions	(a) "Affiliate(s)" means an individual or an entity that directly or indirectly controls, is controlled by, or is under common control with the Consultant. (b) "Applicable Law" means the laws and any other instruments having the force of law in India as they may be issued and in force from time to time. (c) "Client" means the Brihanmumbai Municipal Corporation, which signs the Contract for the Services with the selected Consultant. (d) "Consultant" means a legally-established firm or an entity which is a climate bonds approved verifiers or external review providers for India that may provide the Services to the Client under the Contract for providing second party opinion on client's proposed green bond framework. (e) "Contract" means a legally binding written agreement signed between the Client and the Consultant and includes all the attached documents listed in its Clause 1 (the General Conditions of Contract (GCC), the Special Conditions of Contract (SCC), and the Appendices). (f) "Data Sheet" means an integral part of the Instructions to Consultants (ITC) Section 2 that is used to reflect specific country and assignment conditions to supplement, but not to over-write, the provisions of the ITC. (g) "Day" means a calendar day. (h) "Experts" means, collectively, Key Experts, Non-Key Experts, or any other personnel of the Consultant. (i) "Government" means Government of Maharashtra unless mentioned otherwise. (j) "Key Expert(s)" means an individual professional whose skills, qualifications, knowledge and experience are critical to the performance of the Services under the Contract. (k) "ITC" (this Section 2 of the RFP) means the Instructions to Consultants that provides the shortlisted Consultants with all information needed to prepare their Proposals. (l) "LoI" (this Section 1 of the RFP) means the Letter of Invitation being sent by the Client. (m) "Non-Key Expert(s)" means an individual professional provided by the Consultant or its Sub-consultant and who is

	assigned to perform the Services or any part thereof under the Contract. (n) "Proposal" means the Technical Proposal and the Financial Proposal by the Consultant. (o) "Services" means the work to be performed by the Consultant pursuant to the Contract. (p) "ToR" (this Section 5 of the RFP) means the Terms of Reference that explain the objectives, scope of work, activities, and tasks to be performed, respective responsibilities of the Client and the Consultant, and expected results and deliverables of the assignment.
2. Introduction	2.1. The Client named in the **Data Sheet** intends to select a green certification agency who shall provide a second party opinion on client's proposed green bond framework, in accordance with the method of selection specified in the **Data Sheet**. 2.2. The consultants are invited to submit a Technical Proposal and a Financial Proposal, as specified in the **Data Sheet**, for consulting services required for the assignment named in the **Data Sheet**. The Proposal will be the basis for negotiating and ultimately signing the Contract with the selected Consultants. 2.3. The Consultants should familiarize themselves with the local conditions and duly consider them in preparation of their Proposals. 2.4. The Client will provide, at no cost to the Consultants, the inputs, relevant project data, and reports required for the preparation of the Consultant's Proposal as specified in the **Data Sheet**. 2.5. Method of Selection used for "Selection of green certification agency for providing second party opinion on BMC's proposed Green Bond Framework" is Quality and Cost Based Selection (QCBS).
3. Conflict of Interest	3.1. The Consultant is required to provide professional, objective, and impartial advice and services, at all times holding the Client's interest paramount, strictly avoiding conflicts with other assignments or its own corporate interests and acting without any consideration for future work. 3.2. The Consultant has an obligation to disclose to the Client any situation of actual or potential conflict that impacts its capacity to serve the best interest of its Client. Failure to disclose such situations may lead to the disqualification of the Consultant or the termination of its Contract and/or sanctions by the Client.

	3.3. Without limitation on the generality of the foregoing, the Consultant shall not be hired under the circumstances set forth below:
a. Conflicting activities	(i) Conflict between consulting activities and procurement of goods, works or non-consulting services: a firm that has been engaged by the Client to provide goods, works, or non-consulting and fund-raising services for a project, or any of its Affiliates, shall be disqualified from providing consulting services resulting from or directly related to those goods, works, or non-consulting services. Conversely, a firm hired to provide consulting services for the preparation or implementation of a project, or any of its Affiliates, shall be disqualified from subsequently providing goods or works or non-consulting services resulting from or directly related to the consulting services for such preparation or implementation.
b. Conflicting assignments	(ii) Conflict among consulting assignments: a Consultant (including its Experts and Sub-consultants) or any of its Affiliates shall not be hired for any assignment that, by its nature, may be in conflict with another assignment of the Consultant for the same or for another Client.
c. Conflicting relationships	(iii) Relationship with the Client's staff: a Consultant (including its Experts and Sub-consultants) that has a close business or family relationship with a professional staff of the Client, or of implementing agency) who are directly or indirectly involved in any part of (i) the preparation of the Terms of Reference for the assignment, (ii) the selection process for the Contract, or (iii) the supervision of the Contract, may not be awarded a Contract, unless the conflict stemming from this relationship has been resolved in a manner acceptable to the Client throughout the selection process and the execution of the Contract.
4. Unfair Competitive Advantage	4.1. Fairness and transparency in the selection process require that the Consultants or their Affiliates competing for a specific assignment do not derive a competitive advantage from having provided consulting services related to the assignment in question. To that end, the Client shall indicate in the **Data Sheet** and make available to all shortlisted Consultants together with this RFP all information that would in that respect give such Consultant any unfair competitive advantage over competing Consultants.
5. Corrupt and Fraudulent Practices	5.1. The Client requires compliance with its policy in regard to corrupt and fraudulent practices. 5.2. In further pursuance of this policy, Consultant shall permit and shall cause its agents, Experts, Sub-consultants, sub-contractors, services providers, or suppliers to permit the Client to inspect all accounts, records, and other documents

	relating to the submission of the Proposal and contract performance (in case of an award), and to have them audited by auditors appointed by the Client.
6. Eligibility	It is the Consultant's responsibility to ensure that its Experts, Sub-consultants, agents (declared or not), sub-contractors, service providers, suppliers and/or their employees meet the eligibility requirements as established by the Client in the following Applicable Guidelines.
a. Sanctions	6.1.1. A firm or an individual sanctioned by the Client in accordance with the above Clause 5.1 or in accordance with "Anti-Corruption Guidelines" shall be ineligible to be awarded this contract
B. Preparation of Proposals	
7. General Considerations	**7.1.** In preparing the Proposal, the Consultant is expected to examine the RFP in detail. Material deficiencies in providing the information requested in the RFP may result in rejection of the Proposal.
8. Cost of Preparation of Proposal	**8.1.** The Consultant shall bear all costs associated with the preparation and submission of its Proposal, and the Client shall not be responsible or liable for those costs, regardless of the conduct or outcome of the selection process. The Client is not bound to accept any proposal, and reserves the right to annul the selection process at any time prior to Contract award, without thereby incurring any liability to the Consultant.
9. Language	**9.1.** The language of the proposal shall be English
10. Documents Comprising the Proposal	**10.1.** The Proposal shall comprise the documents and forms listed in the **Data Sheet**. **10.2.** If specified in the **Data Sheet**, the Consultant shall include a statement of an undertaking of the Consultant to observe, in competing for and executing a contract, the Indian laws against fraud and corruption (including bribery).
11. Only One Proposal	**11.1.** The Consultant shall submit only one Proposal, in its own name. If a Consultant submits or participates in more than one proposal, all such proposals shall be disqualified and rejected.
12. Proposal Validity	**12.1.** The **Data Sheet** indicates that the Consultant's Proposal shall remain valid for 180 calendar days after the Proposal submission deadline. **12.2.** During this period, the Consultant shall maintain its original Proposal without any changes, the proposed rates and the total price.

a. Extension of Validity Period	**12.3.** The Client shall make its best efforts to complete the negotiations within the Proposal's validity period. However, if required, the Client may request, in writing, all Consultants who submitted Proposals prior to the submission deadline to extend the validity of their Proposals. The Consultant has the right to refuse the Client's request to extend the validity period of its Proposal, in which case such Proposal shall not be further evaluated.
b. Sub-Contracting	**12.4.** The Consultant shall not subcontract the whole or any part of the Services in any form.
13. Clarification and Amendment of RFP	**13.** The Consultant may request clarification of any part of the RFP during the period indicated in the Data Sheet, prior to the Proposal submission deadline. Any request for clarification shall be submitted in writing, or by standard electronic means, to the Client's address indicated in the Data Sheet. The Client shall respond in writing, or by standard electronic means. If the Client deems it necessary to amend the RFP as a result of a clarification, it shall do so in accordance with the procedure described below: At any time prior to the Proposal submission deadline, the Client may amend the RFP by issuing an amendment in writing or by standard electronic means. Such amendment shall be binding on all Consultants. **13.1.** The Consultant may submit a modified Proposal, or a modification to any part thereof, at any time prior to the Proposal submission deadline. No modifications to the Technical Proposal or the Financial Proposal shall be accepted after the deadline.
14. Technical Proposal Format and Content	**14.1.** The Technical Proposal shall not include any financial information. A Technical Proposal shall only contain material related to technical criteria, inclusion of any financial information in the technical proposal shall be declared non-responsive.
15. Financial Proposal	**15.1.** The Financial Proposal shall be submitted only in BOQ excel format. (Section 4: Financial Proposal)
a. Taxes	**15.2.** The Consultant and its Experts are responsible for meeting all tax liabilities arising out of the Contract unless stated otherwise in the **Data Sheet**.
b. Currency of Proposal	**15.3.** In Indian Rupees

C. Submission, Opening and Evaluation	
16. Submission, Sealing, and Marking of Proposals	16.1. The Consultant shall submit a signed and complete Proposal comprising the documents and forms in accordance with Clause 10 (Documents Comprising Proposal). The submission should be done electronically only. 16.2. An authorized representative of the Consultant shall sign the original submission letters in the required format and shall initial all pages. The authorization shall be in the form of a written power of attorney or board/committee resolution authorizing to sign the proposal, attached to the Technical Proposal. 16.3. Any modifications, revisions, interlineations, erasures, or overwriting shall be valid only if they are signed or initialed by the person signing the Proposal. 16.4. The Proposal or its modifications must be submitted as indicated in the **Data Sheet** and received by the Client no later than the deadline indicated in the **Data Sheet**, or any extension to this deadline. Any Proposal or its modification received by the Client after the deadline shall be declared late and rejected. 16.5. An online option for opening of the Technical Proposals will be available as mentioned in the **Data Sheet.**
17. Confidentiality	17.1. From the time the Proposals are opened to the time the Contract is awarded, the Consultant should not contact the Client on any matter related to its Technical and/or Financial Proposal. Information relating to the evaluation of Proposals and award recommendations shall not be disclosed to the Consultants who submitted the Proposals or to any other party not officially concerned with the process, until the publication of the Contract award information. 17.2. Any attempt by shortlisted Consultants, or by any person acting on behalf of a Consultant, to improperly influence the Client in the evaluation of Proposals or in Contract award decisions may result in the rejection of the Consultant's Proposal and may be subject to the application of prevailing sanctions procedures. 17.3. Notwithstanding the foregoing, from the time of Proposal opening until the publication of the Contract award, any communication by a Consultant with the Client regarding the selection process shall be made in writing only
18. Opening of Technical Proposals	18.1. The Client shall conduct the opening of the Technical Proposals in the presence of the Consultants' authorized representatives who choose to attend (in person, or online (if

	this option is offered). The opening date, time and the address are stated in the **Data Sheet**.
19. Proposals Evaluation	19.1. Subject to provision of Clause 14.1 of the ITC, the evaluators of the Technical Proposals shall have no access to the Financial Proposals until the technical evaluation is concluded. The Consultant is not permitted to alter or modify its Proposal in any way after the proposal submission deadline. While evaluating the Proposals, the Client will conduct the evaluation solely on the basis of the submitted Technical and Financial Proposals.
20. Evaluation of Technical Proposals	20.1. The Client shall evaluate the eligible Technical Proposals based on their responsiveness to the Terms of Reference and the RFP, applying the evaluation criteria, sub-criteria, and point system specified in the Data Sheet. Each responsive Proposal shall be assigned a technical score. A Proposal shall be rejected at this stage if it fails to meet the minimum eligibility criteria.
21. Public Opening of Financial Proposals (for QCBS method)	21.1. Upon completion of the technical evaluation, the Client shall notify those Consultants whose Proposals were deemed non-responsive to the RFP and TOR or did not achieve the minimum qualifying technical score and shall provide them with information on their overall technical score as well as the scores obtained for each criterion and sub-criterion. Such Consultants shall be informed that their Financial Proposals will remain unopened until the completion of the selection process and Contract signing. The Client shall simultaneously notify in writing those Consultants who have achieved the minimum qualifying technical score and inform them of the date, time, and location for the opening of the Financial Proposals. The opening date shall allow sufficient time for consultants to make arrangements to attend. 21.2. Attendance at the opening of the Financial Proposals (whether in person or online, if such option is indicated in the Data Sheet) shall be optional and at the Consultant's discretion The Financial Proposals shall be opened by the Client in the presence of representatives of those Consultants whose Proposals have achieved the minimum technical score. At the opening, the names of the Consultants and their overall technical scores, including the breakdown by criterion, shall be read aloud. The Financial Proposals shall then be inspected to confirm that they have remained unopened. Thereafter, the Financial Proposals shall be opened, and the total quote as per Financial Bid format shall be read aloud and recorded.
22. Shortfall in Technical Proposal	22.1 If it is found that the tenderer has not submitted required documents in the "Technical Proposal" then, the shortfalls will be communicated to the tenderer through e-mail only and

	compliance required to be made within a time period of three working days otherwise they will be treated as non-responsive.
23. Taxes	23.1. The Client's evaluation of the Consultant's Financial Proposal shall exclude taxes and duties in India in accordance with the instructions in the **Data Sheet**. 23.2. The tenderer shall quote inclusive of all taxes other than GST (Excluding GST), levies, Duties, Cess, etc. as applicable at the time of bid submission. GST as applicable shall be paid separately on submission of bill/ invoice. 23.3. Input Tax credit of GST as available with the bidder will not be claimed separately by BMC. However, while quoting the rates benefit of Input Tax Credit or Exemptions shall be passed on to the BMC by way of equivalent reduction in quoted price. (As per Circular C.A./FIN/PROJ./28 dtd. 28.03.2023)
24. Combined Quality and Cost Evaluation	
a. Quality- and Cost-Based Selection (QCBS)	24.1. Since this is an RFP on QCBS method, the total score is calculated by weighting the technical and financial scores and adding them as per the formula and instructions in the Data Sheet. The Consultants achieving the highest combined technical and financial score will be invited for negotiations. 24.2. Further, BMC reserves the right to negotiate the quoted fees and costs with the shortlisted bidder(s), in accordance with applicable procurement rules and in the best interest of the project.
D. Negotiations and Award	
25. Negotiations	25.1. The negotiations will be held at the date and address indicated in the **Data Sheet** with the Consultant's representative(s) who must have written power of attorney or resolution passed by the board of directors or any committee to negotiate and sign a Contract on behalf of the Consultant. 25.2. The Client shall prepare minutes of negotiations that are signed by the Client and the Consultant's authorized representative.
a. Technical negotiations	25.3. The negotiations include discussions of the Terms of Reference (TORs), the proposed methodology, the Client's inputs, the special conditions of the Contract, and finalizing the "Description of Services" part of the Contract. These discussions shall not substantially alter the original scope of services under the TOR or the terms of the contract, lest the

	quality of the final product, its price, or the relevance of the initial evaluation be affected.
b. Financial negotiations	25.4. If the selection method included cost as a factor in the evaluation, the total price stated in the Financial Proposal for a Lump-Sum contract may be negotiated.
26. Conclusion of Negotiations	26.1. The negotiations are concluded with a review of the finalized draft Contract, which then shall be initialed by the Client and the Consultant's authorized representative.
27. Award of Contract	27.1. Final selection would be done on the basis of Highest Score (H1) as per QCBS method, wherein an eligible bidder who scored highest marks would be designated as H1. 27.2. In event, the shortlisted Consultants (H1) chose not to participate in the shortlisting process, the next highest bidder may be considered for the purpose of the shortlisting. 27.3. Further, BMC reserves the right to negotiate the quoted fees and costs with the shortlisted bidder(s), in accordance with applicable procurement rules and in the best interest of the project. 27.4. The publication of the contract award information following the completion of the contract negotiations and contract signing will be done as mentioned in the **Data Sheet.** 27.5. Expected date for the commencement of the Services will be mentioned in the Data Sheet.
28. Earnest Money Deposit	28.1. Bidder to submit **EMD of Rs 15,000/-** (Rupees Eighteen Thousand Only), The bidder shall pay entire amount of EMD through the payment gateway of GoM on URL http://mahatenders.gov.in. The bidder shall uphold scan copy of online paid EMD along with the technical bid submission. **<u>Account details for EMD</u>** Bank Name : State Bank of India Name of Account : BMC Water and Sewarage A/C Address :Mahapalika Marg Mumbai, Maharashtra – 400001 IFSC Code : SBIN0000300 Account No : 10996680907 Branch : Mumbai Main MICR : 400002010
29. Contract Execution	29.1. All required documents for execution of the contract shall be submitted within 30 days from the date of issue of letter of acceptance. If the documents are not submitted within the stipulated time, a penalty of Rs 5000/- per day will be applicable to the

	contractor. All contract documents need to be duly affixed with stamp duty properly signed along with evidence/proof of payment of security/contract deposit/ within 30 days from the date of letter of acceptance received by him.
30. Security Deposit	30.1. EMD of the successful bidder shall be refunded after documents for contract execution has been submitted. Within 30 days from the receipt of Letter of Intent from BMC, the successful bidder shall furnish a security deposit amounting to 2% (Two percent) of contract value. The mode of Security Deposit shall be in the form bank guarantee or in the form DD in favour of 'Brihanmumbai Municipal Corporation'. 30.2. 2% Security Deposit shall be refunded after successful issue of final second party opinion for green certification of BMC's proposed green bond framework.
31. Insurance to be Taken Out by the ConsultantsF	31.1. The Consultants shall take out and maintain at their own cost but on terms and conditions approved by the Client, insurance, set forth below, and at the BMC's request, shall provide evidence that such insurance has been taken out and maintained and that the current premiums therefore have been paid. **Professional liability insurance, with a minimum coverage of Rs. 1 Crore per annum.** 31.2. The Insurance shall be taken from Directorate of Insurance, Maharashtra State.
32. Force Majeure	32.1. Definition: For the purposes of this Contract, "Force Majeure" means an event which is beyond reasonable control of a Party, and which makes a Party's performance of its obligations hereunder impossible or so impractical as reasonably to be considered impossible in the circumstances, and includes, but is not limited to war, riots, civil disorder, earthquake, fire, explosion, storm, flood or other adverse weather conditions, strikes, lockouts or other industrial action (except where such strikes, lockouts or other industrial action are within the power of the Party invoking Force Majeure to prevent), confiscation or any other action by government agencies. 32.2. Force Majeure shall not include 32.2.1. Any event which is caused by the negligence or intentional action of a Party or such Party's Subconsultants or agents or employees, nor 32.2.2. any event which a diligent Party could reasonably have been expected to both. a. take into account at the time of the conclusion of this Contract, and

<table>
<tr><td></td><td>b. avoid or overcome in the carrying out of its obligations hereunder.
32.2.3. Force Majeure shall not include insufficiency of funds or failure to make any payment required hereunder.</td></tr>
<tr><td>33. Scrutiny Fees</td><td>33.1. A scrutiny fee or online Tender document charges needs to be paid by the bidder as follows:
₹3,993/- + 18% GST</td></tr>
<tr><td>34. Legal & Stationary Charges</td><td>34.1. Legal and Stationary charges needs to be paid by the successful bidders during the contract execution as follows:
<table><tr><td>S.N</td><td>Contract Cost</td><td>Legal & Stationary Charges</td></tr><tr><td>1.</td><td>Upto Rs. 50,000/-</td><td>Nil</td></tr><tr><td>2.</td><td>Rs. 50,001/- to Rs. 1,00,00,000/-</td><td>0.10% (Round up in multiple of 100) (min Rs. 1000) + 18% GST</td></tr><tr><td>3.</td><td>Rs. 1,00,00,001/- to Rs. 10,00,00,000/-</td><td>Rs. 10,000 + 0.05% of amount exceeding Rs. 1,00,00,000/- + 18% GST.</td></tr><tr><td>4.</td><td>Above Rs. 10,00,00,001/-</td><td>Rs. 55,000 + 0.01% of amount exceeding Rs. 10,00,00,000/- + 18% GST.</td></tr></table></td></tr>
<tr><td>35. Stamp Duty on Contract Agreement</td><td>35.1. Bidder needs to pay applicable Stamp Duty charges on the contract agreement document executed with Brihanmumbai Municipal Corporation.
<table><tr><td>S.N</td><td>Contract Cost</td><td>Stamp Duty</td></tr><tr><td>1.</td><td>Upto Rs. 5,00,000/-</td><td>Rs. 500/-</td></tr><tr><td>2.</td><td>Above Rs. 5,00,000/- and upto Rs. 10,00,000/-</td><td>Rs. 500 + 0.30% of amount above Rs. 5,00,000/- (Max Rs. 25,00,000/-)</td></tr><tr><td>3</td><td>Above Rs 10,00,000/-</td><td>Rs.500 + 0.3% on above Rs. 5 lakh max 25 lakh</td></tr></table></td></tr>
<tr><td>36. Penalty</td><td>36.1. Bidder to complete green certification and second party opinion on BMC’s proposed green bond framework within stipulated contract period, failing which the Client, BMC reserves the right to apply penalty of 0.5% per week to maximum amount of 10% of the contractual charges agreed in the contract document.</td></tr>
</table>

	36.2. Agreement and Contractual Formalities to be completed within 30 days of receiving the Letter of Intent from BMC to the successful bidders, failing which a penalty of Rs. 5,000/ day will be levied as per clause 29.

Instructions to Consultants

E. Data Sheet

a. General	
ITC Clause Reference	
1 (b)	*Law of the land (INDIA)*
1 (c)	**Name of the Client:** Brihanmumbai Municipal Corporation (BMC)
2.2 **2.5** **2.5**	**Financial Proposal to be submitted together with Technical Proposal**: Yes **The name of the assignment is**: Selection of Green Certification Agency for providing Second Party Opinion on Brihanmumbai Municipal Corporation's (BMC's) Green Bond Framework **Method of selection**: Quality and Cost based Selection (QCBS)
b. Preparation of Proposals	
9.1	**This RFP has been issued in the English language.** **Proposals shall be submitted in English language** **All correspondence exchange shall be in English language.**
10.1	**The Proposal shall comprise the following**: **<u>For FULL TECHNICAL PROPOSAL (FTP):</u>** **1st Technical Proposal:** (1) Power of Attorney or resolution passed by the board of directors or any committee to sign the Proposal (2) Proof of Earnest Money Deposit for Rs 15,000/- (3) TECH-1 (4) TECH-2 (5) TECH-3 (6) TECH-4 (7) TECH-5 (8) TECH-6 (9) TECH-7 (10) TECH 8 (11) TECH-9 (12) TECH 10

	AND **2nd Financial Proposal:** BOQ Excel Format (Section 4: Financial Proposal)
11.1	**Participation of Sub-consultants, Key Experts and Non-Key Experts in more than one Proposal is permissible** N.A.
12.1	**Proposals must remain valid for** *180* calendar days after the proposal submission deadline.
14.2	The format of the Technical Proposal to be submitted is explained in Section 3: Technical Proposal Submission Form Submission of the Technical Proposal in a wrong format may lead to the Proposal being deemed non-responsive to the RFP requirements.
15.2	Amounts payable by the Client to the Consultant under the contract to be subject to local taxation: Yes GST as applicable shall be paid separately on submission of bill/invoice
c. Submission, Opening and Evaluation	
16.1	**The Consultants *shall* submit their Proposals electronically only on the website http://mahatenders.gov.in** ***For electronic submission procedures visit link*** **http://mahatenders.gov.in**
16.2	**The Consultant must submit:** **Online Submission Only** (a) Scanned copy of the technical proposal (b) **Financial Proposal:** In BOQ excel format (**Section 4. Financial Proposal)**
16.4	**Bid Submission Start Date : 20/11/2026** **Time :11:00 AM** **Bid Submission End Date:** **Date: 07/12/2026** **Time: 4:00 PM** **The Proposal submission web-address is: https://*mahatenders.gov.in***
16.5	**An online option of the opening of the Technical Proposals is offered:** Yes **The opening shall take place at:** Address: Office of Chief Engineer (MSDP), BMC Worli Engineering Hub Building, 2nd Floor

	Dr. E. Moses Road, Worli, Mumbai– 400018. Maharashtra Country: India **Date:08/12/2026** **Time: 16:00 PM** **Financial Bids Opening:** Bidders who meet the technical criteria clause 20.1 (B) of the data sheet shall be intimated separately by BMC on the email IDs provided by the bidders for the schedule of the financial bid opening.

20.1 **Evaluation Process**

A. Post-Qualification Criteria

Bidders to submit following documents to fulfil the post-qualification criteria failing which the bid shall be summarily rejected:

S.N	Post-Qualification Criteria (PQC)	Supporting Documents
PQ 1	The Bidder should be a legally incorporated entity in India or an internationally recognised entity permitted to provide Second Party Opinion on Green Bond Framework.	Certificate of Incorporation/ Registration; PAN; GST registration; registered office details, Memorandum of Association (MoA) and Articles of Association (AoA)
PQ 2	The Bidder should have minimum average annual turnover of **Rs. 3 Cr for last 3 financial years from FY 2023-24 to FY 2025-26** and **positive net-worth as on 31.03.2026.**	Audited financial statements for the last 3 financial years + CA-/ Statutory Auditor's certified net-worth and turnover certificate
PQ 3	The Bidder should have a successfully completed assignments in SPO/ External Review of any ULB/ Municipal Body during preceding 7 years from the date of RFP- i. One assignment not less than 10.6 lacs **OR** ii. Two assignments not less than 7.08 lacs **OR** iii. Three assignments not less than 5.31 lacs	Copy of Work order, Work Completion Certificate.
PQ 4	The Bidder should have a minimum 3 years of experience in sustainability/ESG assessment, green finance, climate finance, environmental certification or related fields.	Certificate of Incorporation + self-certified experience statement / Undertaking showing date of commencement of relevant ESG/green finance services; supporting work orders/contracts
PQ 5	The Bidder should have completed at least 3 external reviews/Second Party Opinions for Green, Social, Sustainability or Sustainability-Linked Bonds during the preceding 5 years, of which at least 1 should be of Green Bond Frameworks and at least 1 assignment should have been for municipal/ local-government entities.	Copy of SPO/external review report or publicly available link; work order/appointment letter; Work orders/engagement letters.
PQ 6	The Bidder should demonstrate experience in assessing alignment with: • ICMA Green Bond Principles (GBP)	Sample SPO reports demonstrating assessment against ICMA Green Bond Principles, Climate Bonds

	• Applicable SEBI Green Debt Securities framework • Climate Bonds/other recognised green bond standards, where relevant Applicable environmental and sustainability taxonomies/standards.	Standards or other recognised frameworks
PQ 7	The Bidder should have a multi-disciplinary resources of at least 3 key professionals with 7 years relevant experience each covering sustainable finance/ESG and environmental/project technical assessment with atleast one key professional experienced in Green Certification.	CVs of proposed key professionals + relevant assignment list
PQ 8	The Bidder to undertake that its directors, partners, senior management and personnel assigned to the assignment have no conflict of interest and has no material financial/ business relationship with BMC that could create a conflict.	Signed Declaration of Independence and Conflict of Interest from authorised signatory, covering the bidder, directors/partners and proposed team. Undertaking on Rs. 500 stamp paper
PQ 9	The Bidder to undertake that company is neither blacklisted nor debarred or found guilty of any corrupt or fraudulent practices by any Government / Government Agency / PSU / ULB / any regulatory authority during the last five (5) completed financial years, i.e., from FY 2021–22 to FY 2025–26.	Undertaking on Rs. 500 stamp paper

It is to be noted that technical bids of the bidders qualifying the above post-qualification criteria only shall be considered for further evaluations.

B. Technical Markings:

S.N	Requirement	Max Marks	Criteria
TQ 1	**Experience in SPO/External Review Completed Assignments of any ULB/ Municipal Body during the preceding 5 years from the date of this RFP**	20	• Any 1 ULB – 10 Marks • More than 1 ULB – 20 Marks
TQ 2	**Experience in SPO/External Review Completed Assignments of other than ULBs/ Municipal Bodies such as PSU/ Development Authorities/State Financial Institutions/Banks during the preceding 5 years from the date of this RFP.**	20	• 3 to 5 assignments – 10 marks • 6 to 10 assignments – 15 marks • Above 10 assignments – 20 marks

	Supporting Documents: Work Orders, Completion Certificates, Published SPO Reports/ Links		
TQ 3	**Experience in Water/ Wastewater / STP/ Power & Environmental Infrastructure SPO/ External Review assignments during the preceding 5 years from the date of this RFP:** Supporting Documents: Work Orders, Completion Certificates, Published SPO Reports/ Links	20	• 1 assignments – 10 marks • 2 to 3 Assignments- 15 marks • Above 3 assignments – 20 marks
TQ 4	**Qualification & Experience of Key Personnel:** Supporting Documents: CVs, Qualification Certificates, Experience Certificates	20	✓ Team Leader – Green Finance/ ESG Expert • 7- 10 years – 5 Marks • Above 10 years – 10 Marks ✓ Atleast 3 team members with • 7 - 10 years – 5 Marks • Above 10 years – 10 Marks
TQ 5	**Approach & Methodology** Technical Capability, Quality Systems, Professional Credentials and Timelines	20	• Documented SPO methodology - 5 Marks • Internal quality assurance mechanism – 5 Marks • Relevant Quality/ Environmental Certifications (e.g., ISO 9001) - 5 Marks • SPO Timelines – 5 Marks

Documentary proofs for each of the above eligibility criteria are required to be provided by the bidders along with the Technical Proposal.

Note:

- The criteria as mentioned under Part 'A – Post-Qualification Criteria' above are mandatory. Only those bidders who satisfy the conditions under Part 'A' are eligible and would be considered for further criteria under Part 'B' above.
- Only bidders who score more than 60 marks in the technical marking clause of the data sheet mentioned above will undergo financial evaluation.

Award of Contract

	• Final selection would be done on the basis of Highest Score (H1) as per QCBS method, wherein an eligible bidder who scored highest marks would be designated as H1. • Further, BMC reserves the right to negotiate the quoted fees and costs with the shortlisted bidder(s), in accordance with applicable procurement rules and in the best interest of the project.
21.1	**An online option of the opening of the Financial Proposals is offered:** Yes
23	For the purpose of the evaluation, the Client will exclude: (a) all identifiable indirect taxes such as GST or similar taxes levied on the Consultant's invoices. If a Contract is awarded, at Contract negotiations, all such taxes will be discussed, finalized (using the itemized list as a guidance but not limiting to it) and added to the Contract amount as a separate line, also indicating which taxes shall be paid by the Consultant and which taxes are withheld and paid by the Client on behalf of the Consultant.
24 (QCBS only)	**The lowest evaluated Financial Proposal (Fm) is given the maximum financial score (Sf) of 100.** **The formula for determining the financial scores (Sf) of all other Proposals is calculated as following:** Sf = 100 x Fm/ F, in which "Sf" is the financial score, "Fm" is the lowest price, and "F" the price of the proposal under consideration. **The weights given to the Technical (T) and Financial (P) Proposals are**: **T**= 0.80, and **P** = 0.20 Proposals are ranked according to their combined technical (St) and financial (Sf) scores using the weights (T = the weight given to the Technical Proposal; P = the weight given to the Financial Proposal; T + P = 1) as following: S = St x T% + Sf x P%
	D. Negotiations and Award
25.1	**Expected date and address for contract negotiations: To be Intimated Later, if applicable.**
27.5	**The publication of the contract award information following the completion of the contract negotiations and contract signing will be done as following:** The publication will be done within 07 (seven) **days after the contract signing.**
27.6	**Expected date for the commencement of the Services: To be Intimated Later**

Section 3. Technical Proposal – Standard Forms

{Notes to Consultant shown in brackets { }throughout Section 3 provide guidance to the Consultant to prepare the Technical Proposal; they should not appear on the Proposals to be submitted.}

CHECKLIST OF REQUIRED FORMS

S.N	REQUIREMENT	DESCRIPTION
1	TECH-1	Technical Proposal Submission Form.
2	Power of Attorney or resolution passed by the board of directors or any committee	No pre-set format/form.
3	Copy of Certificate of Incorporation / Copy of LLP Registration Certificate	No pre-set format/form.
4	Copy of PAN Number/ GSTIN, Memorandum of Association (MoA), and Articles of Association (AoA).	No pre-set format/form.
5	Minimum average turnover of **₹ 3 Crores** over the last three (3) financial years from FY 2023-24 to FY 2025-26	Certificate from the statutory auditor required to be submitted.
6	Bidder should have positive net worth as on 31.03.2026.	Certificate from the statutory auditor required to be submitted.
7	Bidder should have completed at least 3 external reviews/Second Party Opinions for Green, Social, Sustainability or Sustainability-Linked Bonds during the preceding 5 years, of which at least 1 should be of Green Bond Frameworks and at least 1 assignment should have been for municipal/ local-government entities, public-sector undertakings, infrastructure entities, banks or other public-sector institutions.	List of completed SPO/external review assignments, including issuer, country, bond type, year, amount and scope; copy of SPO/external review report or publicly available link; work order/appointment letter; Work orders/engagement letters + copies of completed SPO reports/certificates
8	The Bidder should demonstrate experience in assessing alignment with: • ICMA Green Bond Principles (GBP) • Applicable SEBI Green Debt Securities framework • Climate Bonds/other recognised green bond standards, where relevant Applicable environmental and sustainability taxonomies/standards.	Sample SPO reports demonstrating assessment against ICMA Green Bond Principles, Climate Bonds Standards or other recognized frameworks
9	The Bidder should have a multi-disciplinary resources of at least 3 key professionals with 7 years relevant experience each covering sustainable finance/ESG and environmental/project technical assessment with atleast one key professional experienced in Green Certification.	CVs of proposed key professionals + relevant assignment list

S.N	REQUIREMENT	DESCRIPTION
10	The Bidder to undertake that its directors, partners, senior management and personnel assigned to the assignment have no conflict of interest and has no material financial/ business relationship with BMC that could create a conflict.	Signed Declaration of Independence and Conflict of Interest from authorised signatory, covering the bidder, directors/partners and proposed team. (Undertaking on Rs. 500 stamp paper).
11	The Bidder to undertake that company is neither blacklisted nor debarred or found guilty of any corrupt or fraudulent practices by any Government / Government Agency / PSU / ULB / any regulatory authority during the last five (5) completed financial years, i.e., from FY 2021–22 to FY 2025–26.	Undertaking on Rs. 500 stamp paper
12	TECH 2	Description of Evaluation criteria
13	TECH 3	Undertaking
14	TECH 4	Undertaking For Non-Conflict of Interest
15	TECH 5	Format of Statutory Auditor's Certificate
16	TECH 6	Consultant's Experience
17	TECH 7	Consultant's Experience
18	TECH 8	Consultant's Experience
19	TECH 9	Curriculum vitae (CV) Format

All pages of the original Technical Proposal shall be initialled by the same authorized representative of the Consultant who signs the Proposal.

FORM TECH-1

TECHNICAL PROPOSAL SUBMISSION FORM

{Location, Date}

To:

[Name and address of Client]

Dear Sirs:

We, the undersigned, offer to provide the green certification agency services and second party opinion on BMC's proposed green bond framework in accordance with your Request for Proposals dated *[Insert Date]* and our Proposal *on the QCBS selection method stated in the RFP:*

We hereby declare that:

(a) All the information and statements made in this Proposal are true and we accept that any misinterpretation or misrepresentation contained in this Proposal may lead to our disqualification by the Client.

(b) Our Proposal shall be valid and remain binding upon us for the period of time specified in the Data Sheet, Clause 12.1.

(c) We have no conflict of interest in accordance with ITC 3.

(d) We meet the eligibility requirements, and we confirm our understanding of our obligation to abide by the Client's policy in regard to corrupt and fraudulent practices.

(e) We, along with any of our sub-consultants, subcontractors, suppliers, or service providers for any part of the contract, are not subject to, and not controlled by any entity or individual, neither we as a firm, that is subject to, a temporary suspension or a debarment or a blacklisting imposed by any Government/Government Agency/PSU/ULB/ any regulatory authority

(f) In competing for (and, if the award is made to us, in executing) the Contract, we undertake to observe the laws against fraud and corruption, including bribery, in force in India.

(g) Our Proposal is binding upon us and subject to any modifications resulting from the Contract negotiations.

We undertake, if our Proposal is accepted and the Contract is signed, to initiate the Services related to the assignment no later than the date indicated in Clause 27.2 of the Data Sheet.

We understand that the Client is not bound to accept any Proposal that the Client receives.

We remain,

Yours sincerely,

Authorized Signature {In full and initials}:_____
Name and Title of Signatory: _____
Name of Consultant (company's name):
In the capacity of: _____

Address: _____
Contact information (phone and e-mail): _____

FORM TECH-2
DESCRIPTION OF EVALUATION CRITERIA

1.	Name of Bidder	
2.	Address for Communication	
3.	Contact Person Details i) Name ii) Mobile No. iii) Fax iv) E-mail Id.	
4.	Undertaking as per Form Tech 3 & 4	
5.	Minimum average annual turnover of Rs. 3 Cr for last 3 financial years from FY 2023-24 to FY 2025-26 and positive networth as on 31.03.2026 as per Tech 5	
6.	Details of No. of successfully completed SPO/ External Review assignments. (Please provide the details as per Tech-6 along with documentary proof)	Yes/No
7.	Details of No. of successfully completed SPO/ External Review assignments of Green Bond Frameworks for ULBs/PSUs/SLUs/SFIs (Please provide the details as per Tech-7 along with documentary proof)	Yes/No
8.	Details of No. of successfully completed SPO/ External Review assignments in Water/ wastewater/ STP and Environment infrastructure. (Please provide the details as per Tech-8 along with documentary proof)	Yes/No
9.	Details of Qualifications and experience of Key Personnel. (Please provide the details as per Tech-9 along with documentary proof)	Yes/No
10.	Any other point to be mentioned by Bidder	

FORM TECH-3

UNDERTAKING
(TO BE SUBMITTED ON RS 500/- STAMP PAPER)

TO,
CHIEF ENGINEER
MUMBAI SEWAGE DISPOSAL PROJECT
BRIHANMUMBAI MUNICIPAL CORPORATION
Engineering Hub, E.Moses Road, Worli
Mumbai – 400 018

Dear Sir,

We, [Name of the consultant's company], hereby declare that our company is neither blacklisted nor debarred, or found guilty of any corrupt or fraudulent practices by any Government / Government Agency / PSU / ULB / any regulatory authority during the last five (5) completed financial years, i.e., from FY 2021–22 to FY 2025–26.

Authorized Signatory's Signature:

FORM TECH-4
UNDERTAKING FOR NON CONFLICT OF INTEREST
(TO BE SUBMITTED ON RS 500/- STAMP PAPER)

TO,
CHIEF ENGINEER
MUMBAI SEWAGE DISPOSAL PROJECT
BRIHANMUMBAI MUNICIPAL CORPORATION
Engineering Hub, E.Mozes Road, Worli
Mumbai – 400 018

Subject: Undertaking for non-conflict of interest

Ref: RFP No. _____

Dear Sir,

We, [Name of the consultant's company], hereby undertake that none of our directors, partners, senior management and personnel assigned to the assignment have any type of conflict of interest and has no material financial/ business relationship with BMC that could create a conflict.

Authorized Signatory's Signature:

FORM TECH-5
FORMAT OF STATUTORY AUDITOR'S CERTIFICATE
ON THE LETTER HEAD OF THE STATUTORY AUDITOR

Date: _ / _ / 2026

TO,
CHIEF ENGINEER
MUMBAI SEWAGE DISPOSAL PROJECT
BRIHANMUMBAI MUNICIPAL CORPORATION
Engineering Hub, E.Mozes Road, Worli
Mumbai – 400 018

Sub**:** Statutory Auditor's Certificate

This is to certify that we have verified the books of accounts, audited financial statements, and other relevant records of M/s _____ ("the Consultant") having its registered office at _____.

Based on our examination of the audited financial statements and records produced before us, we hereby certify the following details:

1. Turnover for the Last Three Financial Years

Sr. No	**Financial Year**	**Turnover (₹ in Cr)**
1	FY 2023-24	
2	FY 2024-25	
3	FY 2025-26	

2. Net Worth as on 31.03.2025

Particulars	**Amount (₹ in Crores)**
Net Worth as on 31.03.2026	

The above figures are based on the audited financial statements of the Company/Firm and are true and correct to the best of our knowledge and belief.

This certificate is being issued at the specific request of the "Consultant" for submission to 'Client" – Brihanmumbai Municipal Corporation for official purposes.

For _____ Firm Registration No.: ____
(Chartered Accountants)

Signature: _____ Place: _____
Name of Partner: _____ Date: _____
Membership No.: _____ Seal of the Auditor / Firm Seal

FORM TECH-6
CONSULTANT'S EXPERIENCE

Details of No. of successfully completed SPO/ External Review assignments during the preceding 5 years from the date of this RFP as per the following format:

S.no.	Name of ULB/PSU/ SFI/SLU/ Development Authority	Financial Year of Issue	Project Cost ₹ in Cr	Documentary proof enclosed	Second Party Opinion/ Third Party Review
1					
2					
3					
..					
..					
..					
..					

FORM TECH-7
CONSULTANT'S EXPERIENCE

Details of No. of successfully completed SPO/ External Review assignments of Green Bond Framework for ULBs/ PSUs/ SLUs/ SFIs/ Development Authorities during the preceding 5 years from the date of this RFP as per the following format:

S.no.	Name of ULB/PSU/ SFI/SLU/ Development Authority	Financial Year of Issue	Green Bond Issue size ₹ in Cr	Documentary proof enclosed	Second Party Opinion/ Third Party Review
1					
2					
3					
..					
..					
..					
..					

FORM TECH-8
CONSULTANT'S EXPERIENCE

Details of No. of successfully completed SPO/ External Review assignments of Water/ Wastewater/ STP/ Power & Environmental Infrastructure for ULBs/ PSUs/ SLUs/ SFIs/ Development Authorities during the preceding 5 years from the date of this RFP as per the following format:

S.no.	Name of ULB/PSU/ SFI/SLU/ Development Authority	Financial Year of Issue	Issue size ₹ in Cr	Documentary proof enclosed	Second Party Opinion/ Third Party Review
1					
2					
3					
..					
..					
..					
..					

FORM TECH-9

CURRICULUM VITAE (CV) FORMAT TO BE SUBMITTED FOR EACH PROPOSED PERSONNEL

S.No.	Details	Response
1	Proposed Position & Skill Set	
2	Name of Firm	
3	Name of Staff (Insert Full Name)	
4	Date of Birth	
5	Education [Indicate college/university and other specialized education of staff member, giving names of institutions, degrees obtained, and dates of obtainment]	
6	Membership of Professional Associations / Societies	
7	Summary of key Training and Certifications	
8	Countries of Work Experience: [List countries where staff has worked in the last ten years]	
9	Language Proficiency	(Read/Write/Speak) - (Excellent/Good/Fair)
10	Number of years of experience	
11	Employment Record [Starting with present position, list in reverse order every employment held by staff member since graduation, giving for each employment as per format provided]	From [Month] [Year]:_____ To [Month] [Year]: _____ Employer: Positions held:
12	Detailed Tasks Assigned [List all tasks to be performed under this assignment]	
13	Highlights of assignments handled and significant accomplishments. [Among the assignments in which the staff has been involved, indicate the following information for those assignments that best illustrate staff	Name of assignment or project: Year: Location: Client: Main project features:

	capability to handle the tasks listed under point 12.]	**Positions held:** **Activities performed:**

1. I, the undersigned certify that, to the best of my knowledge and belief, this biodata correctly describes my qualifications, my experience and myself.
2. I understand that any wilful misstatement described herein may lead to my disqualification or dismissal, if engaged.
3. I have been employed by (name of the firm) continuously for the last (12) months as regular full-time staff (indicate 'yes' or 'no' on following boxes): YES NO
4. I am willing to undertake the assignment if the Project contract is awarded to the firm and ensure my availability for the duration of the assignment.
5. I declare that I am having good health to withstand rigors of project working.

SIGNATURE: …….……...
DATE OF SIGNING: Day Month Year

FORM TECH-10

Contract Agreement Form

(This form shall be filled in, signed and submitted on award of contract & to be executed on Rs.500/-Stamp Paper and will attract stamp duty as per Stamp Act.)

Tender/Quotation_____Dated_____D.M.C.(Engg)'s_____ sanction/Standing Committee Resolution No._____Contract for **"Selection of Green Certification Agency for providing Second Party Opinion on Brihanmumbai Municipal Corporation's (BMC's) Green Bond Framework."**

This agreement made this day of _____between in habitants of_____ carrying on business at _____ in under the style and name of Messrs. _____(Hereinafter called "the Consultant") of the one part and Shri._____Deputy Municipal Commissioner (Engineering) (hereinafter called "the Commissioner" in which expressions are included, unless the inclusion is inconsistency with the, context or meaning thereof, his successor or successors for the time being holding the office of the Deputy Municipal Commissioner (Engineering) of the Second Part and the Brihanmumbai Municipal Corporation (hereinafter called "the Corporation") of the third part WHEREAS the Consultant has tendered for the works described above and his offer has been accepted by the Commissioner (with the approval of the Standing Committee of the Corporation)

NOW THIS AGREEMENT WITNESSES as follows:-

1) In this agreement words expressions shall have the same meaning as are respectively assigned to them in the Conditions of Contract for works hereinafter referred to.

2) The following documents shall be deemed to form and be read and construed as part of this agreement viz.

   i. The notice for RFP
   ii. The said RFP
   iii. Instructions to e-tenderers
   iv. Instructions to Consultants
   v. Conditions of contract
   vi. The Terms of References (TOR)
   vii. Tender Forms and Formats
   viii. Section 4: Financial Proposal
   ix. Pro-Forma of Bank Guarantee (if Applicable)
   x. Drawings, if any
   xi. Addendum, Corrigendum, if any.

3) In consideration of the payment to be made by the Commissioner to hereby convenient with the Commissioner to carry out the work of _____in conformity in all respects with the provisions of the contract.

4) The Commissioner hereby convenient to pay to the Consultant in consideration of carrying out the work of _____,the Contract Price i.e. Rs.--------- (in words) at times in the manner prescribed by the Contract.

IN WITNESS WHEREOF the parties hereto have caused their respective common seals to be hereunto affixed (for have hereunto set their respective hands and seals) the day and year above written Signed and delivered by the Consultants _____ in the presence of & style of Trading under the name _____

Consultant's Full name:

Address:

Signed by Dy. Municipal Commissioner (Engineering)_____ in the presence of _____

The common seal of the Brihanmumbai Municipal Corporation was hereunto affixed on the date_____ 2026 in the presence of two members of the Standing Committee of the Corporation

1)_____2)_____

And in the presence of the Municipal Secretary_____

Note: The successful Consultant will have to pay for preparing contract documents, legal charges and stationery charges as mentioned in Instructions to Consultants.

Section 4. Financial Proposal

The Financial Proposal shall be submitted in the BOQ excel format as provided on the Mahatender portal https://www.mahatenders.gov.in (Packet 'C') and according to the instructions provided in Section 2.

PDF copy of Packet 'C' duly sign & seal by authorised signatory shall be uploaded in the Folder 'C'.

Item description	Amount in Indian Rupees
Green Certification Agency for providing Second Party Opinion on BMC's Green Bond Framework Lum sum Fees (Excluding applicable GST)	_____

Note: Price shall be quoted only in online Packet C at mahatender portal and not in above table. Above Table is given only for indicative purpose.

Section 5: Terms of Reference

1. Objective of Assignment

The objective of this engagement is to appoint a qualified and experienced Green Certification / External Review Agency ("Agency") to provide an independent assessment, review, and certification of Brihanmumbai Municipal Corporation's (BMC) Green Project(s)/ Green Finance Instruments. The Agency shall ensure alignment with internationally recognized green finance frameworks, standards, principles, and applicable regulatory requirements.

2. Scope of Work and Tasks to be performed under the Assignment

The selected Agency shall undertake, but not be limited to, the following activities:

2.1. Framework Review and Assessment

- Review BMC's Green Finance Framework and associated policies, procedures, and governance mechanisms.
- Assess the alignment of the framework with applicable international standards, including:
  - ✓ ICMA Green Bond Principles (GBP)
  - ✓ ICMA Sustainability Bond Guidelines (where applicable)
  - ✓ Climate Bonds Standard and Certification Scheme (where applicable)
  - ✓ ASEAN Green Bond Standards (if relevant)
  - ✓ Any other recognized green finance standards and regulatory requirements.
- Identify gaps, risks, and areas requiring enhancement to achieve compliance with the applicable framework.

2.2. Eligibility Assessment of Green Projects

- Review and evaluate eligible green projects proposed for financing or refinancing.
- Verify that project categories meet the eligibility criteria prescribed under the applicable green finance framework.
- Assess environmental objectives, expected outcomes, and sustainability benefits of the projects.
- Validate project selection methodologies and screening processes adopted by BMC.

2.3. External Review and Certification

- Conduct an independent review of the Green Project(s)/ Green Finance Instruments.
- Provide one or more of the following, as applicable:
  - ✓ Second Party Opinion (SPO)
  - ✓ Green Bond Certification

- ✓ Green Loan Assessment
- ✓ Climate Bond Certification
- ✓ External Verification Report
- ✓ Assurance Statement.

- Confirm whether the proposed instrument/project is aligned with recognized green finance principles and standards.

2.4. Use of Proceeds Verification

- Assess the proposed allocation and management of proceeds.
- Verify the systems established by BMC for tracking, monitoring, and reporting the utilization of funds.
- Review internal controls and governance arrangements related to fund management.

2.5. Impact Assessment and Reporting Review

- Evaluate the methodology adopted by BMC for measuring environmental impacts.
- Review proposed Key Performance Indicators (KPIs) and impact metrics.
- Verify environmental benefits, including but not limited to:
  - ✓ Reduction in greenhouse gas emissions
  - ✓ Improved energy efficiency
  - ✓ Water conservation
  - ✓ Waste reduction and resource recovery
  - ✓ Climate resilience and adaptation benefits
  - ✓ Pollution reduction and environmental protection outcomes.
- Review annual allocation and impact reports, wherever applicable.

2.6. Regulatory and Market Compliance

- Assess compliance with relevant regulatory requirements and market best practices.
- Advise BMC on disclosure requirements, transparency standards, and investor expectations.
- Provide recommendations to strengthen governance and reporting practices.

2.7. Stakeholder Consultations

- Conduct meetings, workshops, or consultations with BMC officials and relevant stakeholders, as required.
- Seek clarifications and obtain supporting documentation necessary for certification and verification activities.

3. Deliverables

The Agency shall provide the following deliverables:

1. Inception Report outlining methodology, work plan, and timelines.
2. Gap Assessment Report identifying areas requiring corrective actions.

3. Draft External Review Report / Second Party Opinion.
4. Final Certification / Verification Report incorporating stakeholder feedback including but not limited to (as applicable);
   i. Green Finance Framework Alignment Report.
   ii. Recommendations Report for improvement of green governance, monitoring, and reporting mechanisms.
   iii. Any supporting certificates, assurance statements, or attestations required by investors, financiers, regulators, or market participants.

4. Payment Terms

i. The total Time Period for assignment is 12 months; however, the said time period will be mutually extendable by the Client and the Consultant.

ii. The remuneration of the green certification agency for second party opinion of proposed BMC's green bond framework shall be paid as follows:

S. No	Milestone	% Payment
1.	On submission of Inception report	20%
2.	On submission of draft second party opinion on proposed Green Bond Framework	40%
3.	On final submission of second party opinion on proposed Green Bond Framework	40%

Note: Payment will be released only after successful completion of submission and acceptance of deliverables as mentioned in payment terms.

iii. The time period given for milestone of each report as above is 1 month from the date of issuance of instruction. The consultant may have to expedite as per the delivery requirement related to issuance of bonds. The original Payment terms shall prevail with no extra cost.

5. Services to be provided by the Client

i. The Client will nominate a Nodal Officer who will be responsible for coordinating with the Consultant.

ii. The Client will Nominate officers to provide all the necessary data, project details and documents required by the consulting firm for carrying out the assignment.

6. Items to be provided by the agency

In addition to deliverables listed above, the Consultant shall be responsible, inter-alia, for:

i. Providing and deploying qualified and experienced manpower, along with all necessary materials, equipment, and other resources necessary for carrying out the assignment; and
ii. Arranging all accommodation, transportation and travel, etc. required in connection with the assignment.